

41Percent of Employers Consider Offering a Higher Salary to Study Abroad Candidates
Recent Survey Results from Hostelworld Shows that Hiring Managers Prefer Candidates who
have Studied Abroad

## **NEWS HIGHLIGHTS:**

- Nearly a third (29%) of employers consider whether a student has studied abroad when hiring graduates
- A quarter (25%) of employers think graduates add more value by being able to adapt more easily
- Almost a quarter (23.3%) of employers say a candidate who lived or traveled abroad would swing it for them when choosing between two candidates

**LONDON – September 4, 2018 —** Today, <u>Hostelworld</u>, the largest online hostel-booking platform, has announced the results from its "Employability and Studying Abroad" survey to reveal over a third (41%) of employers would consider offering a higher salary to a job candidate who had studied abroad, with 16% confirming they would definitely pay more for a Study Abroad candidate.

The survey set out to uncover the correlation between candidates who have studied abroad and their employability. As the employment market in the United States becomes increasingly competitive, Hostelworld aims to educate college students how studying and traveling abroad makes them stand out within the applicant pool.

In fact, the Employability and Study Abroad survey found that nearly a third (29.6 %) of Americans who are responsible for hiring, actively look for candidates who have participated in Study Abroad programs. Additionally, nearly a quarter (23.3%) of participants said they are more likely to hire a recent graduate that has lived or traveled abroad over another candidate with equal academic qualifications.

Hiring preference towards candidates who have spent time abroad is due to the unique value that they bring to companies. These skills include, cultural awareness, ability to easily adapt to new or unknown situations, increased people skills and the understanding of global business. These traits are so desirable that employers are clearly using it to make decisions about the future of their team.

College students who are interested in studying abroad should consider studying in Hong Kong,

London, Paris or Mexico City as these locations were the most popular amongst hiring personnel. As many Americans work with businesses in China, Europe and Mexico, former study abroad students can utilize the cultural and business knowledge they acquired during their time abroad.

Hostelworld offers study abroad students affordable accommodations and the opportunity to explore outside of the classroom and meet people from all over the world. Staying in hostels allows students to gain a deeper understanding of new cultures, languages and how to be a global citizen.

"Over the last decade, we have seen hiring become increasingly competitive. College students are under immense pressure to maintain good grades, have internship experience and participate in extracurriculars. Yet somehow, this still isn't enough to set themselves apart from their peers once they graduate," said Stuart Priday, Chief Human Resources Officer, Hostelworld. "Studying abroad offers a unique opportunity for students to continue their classroom educations, while learning from other cultures and communities. This new, global perspective helps students develop both personally and professionally, and is proven to make them more employable down the road. So why shouldn't students get out and meet the world?"

Hostelworld conducted an online survey via Survata of over 1,006 US citizens in August 2018. For more information, please contact hostelworldUS@hotwireglobal.com.

## **About Hostelworld**

Hostelworld, the largest online hostel-booking platform sparking social experiences, inspires passionate travelers to see the world, meet new people and come back with extraordinary stories to tell. Hostelworld customers are not your average tourists; they crave unique experiences that Hostelworld facilitates with the best choice of hostels around the world. It's the social nature of hostels that turbo-charges their global adventures and empowers them to Meet the World.

Hostelworld has more than ten million reviews across 36,000 properties in more than 170 countries, making the brand the leading online hub for social travel. The website and mobile app operates in 19 different languages.

The Hostelworld Group went public in November 2015, listing on the main London and Dublin stock exchanges. Headquartered in Dublin, Hostelworld has offices around the world in London, Shanghai, Sydney, Seoul and Porto and was recently recognized as a Best Workplace for 2017 by the Great Places to Work Institute.